

Memo from
R.L. Miles, Jr.

1244

~~123~~ Crystal Lake Circle
Virginia Beach, Virginia

Jan. 18, 1964

Dear Mr. Kesselman -

Thanks for
your note about '92-0 \$5.

I do not
have this coin and am
naturally anxious to pick
up one, However as you know
no collector (or dealer) is going
to plunk out \$475 for a
coin "with a scratch on the
face" as there are scratches
and scratches.

So if you
still have the coin and

want to send it on approval
Ok. If you don't wish to
send it to me, drop it by
Stack's and let Harvey take a
look at it - I will abide by
his decision.

Sincerely,

R. L. Miles, Jr.

J. H. MILES & COMPANY, INC.

GROWERS AND PACKERS OF FRESH OYSTERS

P. O. Box 178

NORFOLK 1, VIRGINIA



Mr. Stan Kesselman
15 West 81st Street
New York 24, New York

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

March 14, 1964

Dear Mr. Kesselman -

Thanks very
much for the 55-D \$2 1/2.
It is a full plus better
than you represented it and
I am very pleased to add
it to my collection.

Sincerely,

R.L. Miles, Jr.

1964

STAN KESSELMAN

15 WEST 81 ST.

NEW YORK 24, N. Y.

SU 7-0904

RARE U. S. GOLD BOUGHT & SOLD

HIGHEST PRICES PAID

3/28

Dear Mr. Mink:

I think I agree with you on the 1876... I thought it was on XF, but I see now reverse is nice but obverse weaker.

I will be at the sale & convention April 30 - May 3 & hope to see you & your collection.

On those "common dates" that you need I have a nice XF 1844 2 1/2 for sale at \$115. The coin is choice as I just looked at it. On the others I have had everyone in stock at one time or will be on the lookout for them in XF and better. Let me know if I should send the 1844 to you.

Best Wishes,

Stan Kesselman

Please
rush - Thanks
R.L.M.J.

R. L. MILES, JR.
1244 CRYSTAL LAKE CIRCLE
VIRGINIA BEACH, VIRGINIA 23451

3E



AIR MAIL

Mr. Stan Kesselman
15 West 81st Street
New York 24, N. Y.

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle

Virginia Beach, Virginia

order 1865
1840-0
1870-5 10

May 14, 1964

Dear Mr. Kesselman -

Thanks for the
list, and what happened to the
1856-0 one. \$5?

For the past two
months I have been adding
coins to my collection that
I later hope to up-grade. Of
course filling up holes for the
show was the object, but the
1847-0 \$5 from you had to be
added to the list. Now that
the show is behind me I
intend to buy only coins that
are far keeps. Besides I am

temporarily short of money to
spend for coins which is another
reason I shall only buy coins
that will fit in the collection
for keeps. By the way what did
you think of the collection? I'm
not fishing for an empty compliment -
any criticism would be welcome.

From your list the only
coin that looks as if it would
qualify is the 1845-0 \$5, and
as a long shot maybe the 1870-5
\$10. Those that are rated only XF
will probably turn out to be what
I call V.F. *. If you want to
send for my inspection ok but the
above is due notice that they
will be returned if not up to scratch.
Best - RLMjz.

Memo from

R.L. Miles, Jr.

128 Crystal Lake Circle

Virginia Beach, Virginia

May 15, 1964

Dear Mr. Kesselman - Please

send the enc. 1856-D \$5.

As for the
1874-S I would like to look
at it but as per letter of
yesterday don't want unless
it's a very nice coin indeed.

Best -

RMJ

Memo from

R.L. Miles, Jr.

1244

123 Crystal Lake Circle

Virginia Beach, Virginia

May 20, 1964

Dear Mr. Kesselman -

Let's get one thing straight - I know how to look at a coin and tell its condition - and I also have means of ascertaining whether a coin is scarce or not. I don't know who your friend is, but I never heard of such hogwash as he put out about the 1847-o. The coin is not only a little worn it is chipped marked, and that old saw about a poor strike does not cover this case. And if I ever heard a meaningless

statement it was "that to his
knowledge none had been offered
in 6 or 8 months". Really! It is
not a scarce coin in this condition -
there was one in the Watson; in the
Watson; in the Bell; in Overton's
Sale last year; and in a Mayflower
Sale - that's as far back as I
bothered to look - all but one were
XF and all went for way under
\$200. I passed them all up
because I wanted one H.V. or One.
And I end up with an XF one
for \$235. I don't want to
return it or anything, but just
want you to realize that I know
when I've been had, and don't
want some guy to try to kid
me ~~about~~ with stuff about

(2)

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle

Virginia Beach, Virginia

Poor strikes and great scarcity.
If you and I can get this point
settled we will get along fine

I'm sorry but I can't
help your friend on \$2 1/2's with
any duplicates. Until I learned
about the collection being exhibited
I never bought anything but blue.
as a very nice A.C. - just left
the holes blank until I could
get the right coin to put in
them. But for the life of me
I cannot see how ^{he} Lawⁿ should have
any trouble since he doesn't
want top condition - if he's

willing to settle for fine + or V.F.
he should be able to fill a
bushel basket, and even V.F. +
with a ~~little~~ little patience.
Of course there's about six or eight
he'll have to pay them the nose
for, as we both know. But there
is no Series in U. S. coins that
this isn't true of.

As for the 1863 \$2½ as
an investment - if you can get it
cheap of course it's a good investment, but
if you have to pay Guidebook for it
(which is what the Whisper coin
brought) I'd say that it would
carry a certain amount of risk.
I only paid \$2550 for mine with
no bidding - it was at a Kreibitz-
Shulman Sale several years ago -
it opened at a mail bid of \$2500

Memo from
R.L. Miles, Jr.

1244
Crystal Lake Circle
Virginia Beach, Virginia

And mine was the only bid. The
Bell one which was slightly
impaired only brought \$1100.

I don't say it might not work
out swell - only that you might
have to wait a long time before
you could double your money.

If I wanted to invest in gold
I'd buy up anything that was
a B.U. Gem before 1880. You
have no idea how scarce B.U.'s
are. They are just not around.
Of course I wouldn't buy very many
up one date - that would make
me suspicious. If you could

get \$3000 of coins like that
I'd say you could soon double
your money with absolutely no
risk involved. There have been
about a dozen important gold sales
in the last two or three years
with XF and Proofs galore but
rarely a B.U. The Guidebook
will soon run the price of the
low mintage issues up to where
nobody will buy them at those
prices, but so far they haven't
caught on to the fact that while
the higher mintage issues are
easier to get in the lower grades
the Unes are almost as hard to
get as the others ^(low mintage Unes.) - but they insist
on keeping the price low, so that
some one like yourself who has

(4)

Memo from

R.L. Miles, Jr.

1244

123 Crystal Lake Circle

Virginia Beach, Virginia

an "in" can gradually accumulate them.

I'm a little confused as to what is coming and what you have available. Will want for the coins and the list which you say you are sending and will then check the whole deal.

Sincerely,

Sam Miles

Memo from
R.L. Miles, Jr.

1244
Crystal Lake Circle
Virginia Beach, Virginia

June 2, 1964

Dear Mr. Kesselman -

Thanks
for the coins. I'll
take a chance on the
two \$5's but can't
see 1870-5 \$10 at all.

Sincerely,

R. L. Miles, Jr.

P. S. - Do not want the 1864-5
\$10 V.F.

$$\begin{array}{r} 425 \\ 110 \\ \hline 535 \end{array}$$

$$\begin{array}{r} 140 \\ 470 \\ \hline 610 \end{array}$$

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle

Virginia Beach, Virginia

Aug. 20, 1964

Dear Stan -

You must think that I've had two or three oil wells come in or something. Definitely I do not have the money to buy all the coins you mention, ^(at one time) as much as I'd like to have them. I buy coins only out of income and have to take it gradually.

Incidentally I have

1872 \$10 and 1810 \$5- all
the others you mention I need.

Would like to have you send the
later half-eagles along as
soon as you get them. Then
we'll talk about the early
ones.

Best,
Oscar Rehn

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

Aug. 26, 1964

Dear Stan -

Where are those coins
you keep writing about coming
from - China? by slow boat?
I'm afraid I'll be too old to
enjoy them.

The few coins that
I have that need upgrading
are listed separately and neither
of those two are on the list.

My 1810 \$5 is the
Large Note one.

My 1872 \$10

looks as if it might be a Procy
but now it is not a Br. Procy by
any means, but it's still a beauti-
ful coin - if you are interested
I'll send it to you to look at.

Sincerely,
Jimmy Oliver

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

Sept. 1, 1964

Dear Stan -

Enclosed is a new Want
List as there seems to be some
confusion with you as to what
I need - e.g. I have ^{had} both 1863
and 1856-0 \$5 for some time,
and recently picked up the 1842-0.
This list is up to date and
includes a few earlier ones
that were not on the last list
I sent you.

Please send 1865-5
and 1874-5 \$5. I also would
like to have 1866-5 Oyster but
think you price on that one is

quite a bit out of line. Why?

Don't have either the time
nor the money to consider the
early items, as I am leaving
town for Regional bridge tourna-
ment - back Labor Day. Will wait
for a more complete list. But
just glancing at it I got the
impression that a couple of the
\$2 1/2's and \$5's were a little high.
And I don't want any V.F. + at
any price.

Best,
Skinner Miles

P. S. - Almost forgot - since the
coins I ordered above are graded XF,
what I told you before still goes - if
they are not a highest grade XF no
need to send, as I am no longer in a
rush and do not want to have to
upgrade harder-line XF coins.

CCmp.

STAN KESSELMAN

15 WEST 81 ST.

NEW YORK 24, N. Y.

SU 7-0904

RARE U. S. GOLD BOUGHT & SOLD

HIGHEST PRICES PAID

7/10/57

Pls. Mr. Kesselman

Include in this

1165 1/2 lb. Gold	140
1141 1/2 lb. Gold	120
1135 1/2 lb. Gold	120
	<hr/>
	\$260

Already Have

Have Picked up quite a few items
lately - new list on back.

\$5

1808/7
1808
1809/8
1809
1810 SDSS
1810 SDTS
1811 SS
1811 LS
1812
1814
1818

will
not
pay
Guide
Book

1834-D
1840-D
~~1841~~
1842 S.L.
1842 L.L.
1860-S 100
1861-S
~~1864-S~~ 700
~~1869-S~~
1870-CC
1875
~~1876-S~~ 375
1879-CC
1892-0

\$10

1838
1839-S.L.
1840
~~1841-0~~
~~1844~~
1846
1848-0
~~1849-0~~
~~1857-0~~
1858
~~1859-0~~
1859-S
~~1863~~
1863-S
1864-S
1865
1865-S
1873
1875
~~1876~~

\$20

1859-0
1862
1870-CC
1881
1882
1883
1884
~~1886~~
1927-D

copy

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

Sept. 26, 1964

Dear Stan -

I wrote you a
letter at the Comstock Rt.
address so suggest you drop
by there and pick it up. The
'69-5 is not good enough, so
please don't send any more like
that. Check mailed to M.G.

Best,
Stan, Mil.

Memo from

R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

Nov. 2, 1964

Dear Stan —

I don't need the
1844 \$10. I bought it from
Kreishy some time ago - a
real nice A.V. for \$395. I
don't think this one is quite
as scarce as you seem to think.
I did get the 1863 - list of
what I got and prices on back.
Will send you a new want
list one day soon.

Regards,

Henry Thirk

From Stocks Sale

No.	Coin	Price
512	1795 \$10	\$1600
513	1800 "	550
770	1801 "	500
813	1857-0 "	300
818	1859-0 "	400
827	1863 "	850
1056	1886 \$20	3500
1242	1804-\$5	400

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Dec. 8, 1964

Dear Stan -

To answer your several letters that came while I was away.

1.- As you probably know by now, I sent check for the 1881 \$50 and the 1865 \$10 to New York - thanks for these. I do not need the 79-0 \$20.

2.- I'm delighted to hear you will get me the 1864-5 \$10 over Christmas, as I am really anxious to get that board filled up, as it

has been an awful pain in
the neck getting those coins.

Regarding the 65-5 Eagle I
just guess you ^{were} smoking a
little opium or something
when you wrote the enclosed
letter to me. Will also be
glad to get the 1862 \$20.

3.- About your friend with
the \$50,000⁰⁰. I think any
scarce numismatic material
before 1890 would be a good
investment, provided he bought
carefully - that is did not
pay a price just because a
dealer asked it - that's the
real trick to coin investment -
to let the seller know you are

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Not out to get coins at any price. As for Proof Sets I wouldn't invest ten cents in them at today's prices. You and I both know that there are plenty of these around - dealers and collectors are just holding on to them right now for a possible better price. Whereas the scarce items before 1890 we both know are not around. They have disappeared in fires and storms, been spent for face value by people who

didn't know any better - and
in many cases sent abroad
and/or melted down.

4. About the early gold
you mentioned - of course I
was out of town and could
not answer your letter in time.
However I have all five of the
Eagles you listed, and three
of the half-eagles. In nothing
much was missed. The others
will come along. Will send you
a want list on early gold after
I hear from a few sales.
I have bits and on.

Best,
Skinner

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Jan. 12, 1965

Dear Stan -

I'll be glad to have the 24/2, \$2 1/2, but I hope it's strictly V.F. I was a little doubtful about the 64-S and 76-S \$5's, but didn't let it bother me, because they were scarce enough to be good investments. But you can understand that I don't want to pile up too many of these border-line coins.

I was very disappointed about the 42-D.

Best -

Skinner

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Jan. 17, 1965

Dear Stan -

I think there must be more of those 1798 Lg. 813 St. \$5 around than any other single coin in the Early Gold series. Of the 25,000 1798's at least 20,000 must have been this one - although from the Guidebook you'd think the small 8 was more plentiful.

I'll break down and send you a complete want list of the Early Gold I need - but I should tell you in advance I'm not

going to pay Guidebook prices
for the \$5's, for several
of the \$2½'s. I know that
they can be picked up for
a third less by waiting
until they come along. The
reason I haven't bought them
before is that I buy every-
thing out of income and I
was spending all my money
on the Coronet Series.

Best,
Shirley.

P.S. what happened to the 1862
\$20?

Want List - Jan. 19, 1962

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

\$2 1/2

Need everything from the start
through 1834 W.M. except
1824, 1825, 1831 and 1833.

\$5

I have following - need the
rest - 98 L.E.L. 8.13 Stars, 1800, 1802/1
03/2, 04 Sm. 8, 05, both 06's, 07
right, 07 left, 08, 09/8, 10 L.D.,
12, 13,

\$10

Have most of these - I need only
97 Sm. E., 98/97 (both) and 39
Sm. L.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Feb. 8, 1965

Dear Stan -

I may not add any
coins to my collection, but
I'll certainly stay out of jail,
because I shan't rob any banks
to pay these prices.

I have about forty
coins in the early gold series,
and the only one I paid full
Guidebook for is the 1824
\$2½, and I've kind of got
the notion that I want to
high on that one.

All three of the Cairns you
quoted me are over Guide-
book, and since about $2/3$
of Guidebook is what I
expect to have to pay, and
 $3/4$ of Guidebook is the
maximum I'll pay for early
gold - I guess we aren't
going to do much business
in these series. Sorry.

Best regards,

Alvin

P.S. - I don't think you can depend
on Wofson - I've bought all
my e.g. at much less. Bell
is a better guide.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Feb. 17, 1965—

Dear Stan—

I didn't expect
you to take me too lit-
erally. Of course I was
not including the real
toughies when I wrote
as I did. However—
think I know more about
the market than you, because
I am constantly getting
letters from dealers who
know I'm now on early
gold. Quite a few of

them ask Guidebook, but
if I pick up the phone and
offer them about 25% less
I usually get the coin.

Might as well face the fact
that most of early gold is
simply not scarce. The
Caronets are scarce, you
mentioned 1833 \$2 1/2 V.F.
at \$600. I picked up mine
which is a gem Unc. for
\$660 in an Auction not so
long ago (I think it was
Mayflower). So, unless
it's a real toughie involved,
I'll stick to my 3/4 of Redbook.

Best,
Skinny

I'll be in NYC
for about ten days
around the middle
of March. Would like
to see you if by chance
you can make it.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

4/14/65

Dear Stan —

Thanks for info.
on 42-1) \$5 & '39 \$10 I'll
go ahead & try to get the
ones in Stock's Sale, as I'm
very anxious to fill these
Carson Series boards, so I
can concentrate on the early
quest.

To clear up a few
odds and ends - I don't need
1876 Eagle, have all but the two
overdates. If you 1798 \$2 1/2 is
the coin I'm thinking about —

the one I returned because of
its condition it just won't
fit into my collection - I don't
remember the price, so cannot
comment on whether you are
right or wrong about its being
worth it. About the '62 \$20
there is of course none in
Stack's Sale, so I'd very
much appreciate if you would
keep after your lazy friend.

That brings me to the
very nice gesture on your part
of not bidding against me in
Stack's Sale. If you think

2

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

About it though, that is not practical unless I were putting in Unlimited bids, which I'm not, or unless I furnished you a list of my top bid on each coin, which I cannot do yet. For example suppose you were willing to go \$600 on a coin that I only wanted to go \$500 on — you would lay off and some bidder would pick it off at \$525 when you could have had a chance to get it for \$535.

The way I operate is, I call
Harry about three day before
the sale - He gets the Mail Bid
book out and tells me the top
bid on each and I ask him
about. Usually the Mail ^{bids} ~~more~~
in close comparison with what
is to be expected on the floor.
If the top bid is over my range
I go to the next one, and make
a note of the ones that have me
bid so far over what I'm
willing to pay, and give him
my top bid on this list.

I'll arrange Special Delivery

3
Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

this list to you at your
New York address just as
soon as I can.

Sincerely I'm not expecting
to get much from this Sale
Too many of the Coins are in
top condition - whereas you
find B.U. Gems offered in a
scarce coin this brings in the
perfectionists, who know
it'll be a snowy day in
July before they get another
Crack at such a coin, and

these guys are impossible to
bid against as a rule. I
prefer a Sale where the coins I
want are just nice ones, not
ones to set the world on fire.
As an example of what I mean,
look at the prices brought on
Merke's Large Cent Sale -
almost unbelievable.

Just,
Sherry,

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451.

4/29/65

Dear Stan - The person
who called that 1798
A. U. must have thought
you were the most glibble
guy born of woman. I
would be very glad indeed
to hear the opinion of either
Harvey, Ben or Morton &
J. B. - As for Norman - I
doubt if he'd call it any
better than strictly fine. How-
ever, let me know.

I talked to Harvey
yesterday and the book
so far doesn't seem too
unreasonable on anything,
but there's a whole week
to go. I'll talk to him
again on Wednesday and
get off a letter to you on
that day - doubt if they'll
get to the gold before
Friday night. The ones
I really care about are
our old friends 1839 Sm. L.
\$10; 1842 D-L.D. \$5 and
the two overdate \$10's. The
others I believe would
come along, but I'd be a lot
happier if I had those four.

Best,

Skinny

Use 1834 \$2 1/2 W.M.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

6/12/65

Dear Stan -

Your two letters coming so close together have sort of got me confused, because you mention a couple of coins in the first letter (no price mentioned) that you do not have in the other one.

First - my \$2 1/2's are complete except for 1841 Proof - and I even have a line out for that one, believe it or not.

Second - be sure on

the 1809 Keef. eagle that
it's not the overdate. I've had
the overdate for years (at least
three) and have had several
sent me for 1809 which
always turned out to be the
overdate.

Now as for the other
\$5's. — the 1795 L.E. you
don't mention condition or
price, so what the hell, same
with 1798 14 Stars. On the
1820, in one letter you say BU
but no price and in the other
letter you mention both —
the Sq. Based as linc. at \$1100 and
Curved Based (no condition mentioned)

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

at \$1300. I'll not in fact
before I pay prices less
these; at least 25% too
high. The 1823 A.U. I'll
offer \$1200.00 or more. The
1825 AU at \$2600 seems
reasonable so send it along,
Likewise with 1830 Sm. D although
I think you are \$100 too high. The
1830 Lg. D. I'll pay \$1800 for or more.
The two 1934's are ok for
\$42.50 if they are the Jefferson
coins (you don't mention) - it
all depends on whether they
are really sharp A.U.'s or

whether the A.V. grading
is your friend's with
whom I always disagree.

I'm writing this
in a big library, as your
letter came just as I
was about to take off for
the airport to play a
little bridge.

Best,
Skinner

postmark 6/22/65

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Monday

Dear Stan -

Here is the balance -
Hope it didn't spoil your
week-end.

Sorry you cannot
get the 14 stars but please
try Land on the 59-0 \$2.00
and the 6.5-5 \$1.00. Also
the 1909 \$5 - those three
should not be so tough. Be
sure the 09 is normal date - the
overdate is very common.
Best,
Skinner

R. L. MILES, JR.
1244 CRYSTAL LAKE CIRCLE
VIRGINIA BEACH, VIRGINIA 23451



~~12¢~~
Mr. Alan Kesselman 3F
15 West 81st Street
New York, N. Y. 10024

280 1107
425 1100
510 01
295 05
115 04

1625

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

7/21/65

Dear Steve -

Harry I got you
so worked up. I certainly
don't want to be the cause
of your feeling unkind
towards Harvey. He is entitled
to his opinion just as I am
and you are. And of course
he has seen a good many
Pains I have bought from
you besides the two you
mention. Also, as of course
you know, there is one
particular source of yours

whose grading I have never
agreed with, let alone Stack's.
I have told you several
times that he (I of course
don't know his name) is
always one grade above
me. Life is too short to
let these things get you down.

Maybe the 1804 I bought is really
an overdate, but it does not look
it to me, although my glass
is not real powerful.

Best,
Henry

P.S. I bought the 1809 from an ad.
(Wighe, in Scranton) not from
Stack's.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

8/31/65

Dear Stan -

About the 1832 - even
you say it's too high. So what
can I do but wait

As for the 14 Stars
send it along - it's too high
by far so I'll buy it on
my own without asking my
basses on 57th St. It sure
would be a jay to buy one
more cars at some reasonable
price

Glad to hear about the
59-0 \$20 - it'll be nice
to have that board out of the
way.

As for the 1824 year
found must be crazy - just
as crazy as Yaemen Wolfson
Ex. 7. with Prof surface brought
\$2.500. Bell was practically a
prof and brought \$5400

Very best -

Sherry

STAN KESSELMAN
PROFESSIONAL NUMISMATIST
15 WEST 81ST STREET
NEW YORK, N. Y. 10024

Aug. 7, 1968

Dear Skinny:

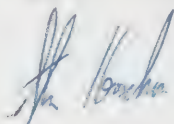
How have you been? I hope all has been well with you and yours.

I hear talk that you plan to sell your coins soon. If so I will be there and do my best to help you. You should do well price-wise.

I just bought a collection of \$20 gold, but i guess you have all the dates by now. There is a nice VF 1870-CC \$20 gold in the group, that I could sell at \$9500. The rest I am sure you have.

Stay well and I wish you the best of luck with the coins.

Best wishes,



Stan Kesselman

Dear Stan—

Harvey seems to think
you are asking too much. Frankly
I wouldn't know myself, but this
close to the sale I just have to use his
judgment.

Best,

Skinny

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Jan, 22, 1969

Dear Stan -

You're got to be kidding!

I didn't think you of all people
would fall for that \$1500 stuff.
I don't know what the actual
high bid was, but that was the
one (and the only one) coin that
was not for sale. It was out-
alogned to add whatever ^{prestige} it could,
but I thought Harvey rather over-
did it when he put it in the
Prices Realized at \$1500. I'm not
sure he did me any favor. I'd
like to be able to pick one
up occasionally as cheap as
possible.

Oh well for old

terms sake as well as
because I can't the coin
I'll go along, but if you
can find me others from
time to time, take it easy -
at least until the Guide
Book catches up a little.

Very best -

Henry

P.S. - The first part of this
is naturally confidential.

STAN KESSELMAN

Professional Numismatist

15 WEST 81st STREET

NEW YORK, N. Y. 10024

May 4, 1969

Dear Skinny:

Thanks for check on last batch. I have nothing left, but expect a few items in the future.


Let me know if a 1839-D \$5 fits into your plans?

If you would be interested in buying other sleeper coins like the 1865-S eagle, for example, coins that are not expensive, but difficult to find and still undervalued there are several I can help you with at very fair prices.

The 1856-0 \$5 is a prime example. The coin is very hard to find, it and the 1892-0 have the lowest \$5 O mintage and the 1892-0 sells for much more. I can sell you some real nice EF and AU coins at \$300. each, I have three pieces I have been saving. (Your sale EF sold at \$450.)

Also, the 1866-S \$5 No motto. Wolfson at \$420, your sale at \$440., I have two pieces at \$200. in VF

Best wishes,


Stan Kesselman



Dear Stan - you are a most
frustrating person. If I were
out to make money via en-
hancement of value, I surely could
pick something better than coins.

First you know that
the 65-3 Eagle is a hobby of
mine - not a scheme to clean
up some dough on them. So
I'm interesting in 1865-5 jales,
not something that skirts
all around it and back again.

And as for the
1839-D Half-Eagle, again you
know what I'm doing. I'm
trying to make the 1834 to
1838-D scarce, and get the
story that I almost control
the market (at least on the
A. V. 's and pieces are con-
cerned.) - Hope this puts
everything in the proper prop-
er perspective.

Best - Skimming

May 6, 1969

Dear Skinny:

Enclosed these three coins:


1836 \$2½ Gold AU 2 pieces \$100. ea
The coins are very sharp, but only
average color. They cost me \$90. ea.

I am enclosing the 1834 \$5 gold with
crosslet 4 at \$200. I know you told
me AU or better, but at \$200. this is
a very good buy and it has nice mint
luster on the reverse. At your sale
one grade better went at \$420. so this
is a real good buy.

Best wishes,


Stan Kesselman

STAN KESSELMAN
Professional Numismatist
15 WEST 81st STREET
NEW YORK, N. Y. 10024



Dear Stan -

I don't think
you get my idea in
picking up these Par-
ticulii type \$2 1/2's and
\$5's at all. It isn't that
cooking
I'm far bargain, even tho
as you know. I like a bargain
as good as the rest are. If
I stick to Uac. & A.C. I'll
have some fun cutting off
the floating supply of them -
It won't be very costly because
there ^{are} only so many around, and
it won't be much trouble. - But
the minute I let the bars
down & take in L.F.'s I'll
be inundated - So please
lets stick to the original
idea. - Best. Skinny

STAN KESSELMAN
Professional Numismatist
15 WEST 81st STREET
NEW YORK, N. Y. 10024

Oct. 21, 1969

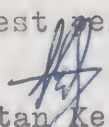
Dear Skinny:

Enclosed please find the following:

1836	\$2 1/2	Gold	AU	\$125.
1835	\$2 1/2	gold	AU	\$125.
1834	\$5	Gold	AU-Unc.	\$150.
1836	\$5	Gold	AU-Unc.	\$150.

When I can buy them for less, then I pass
the saving on to you.

Kindest personal regards,


Stan Kesselman

(over)

Enclosed is the copy of Max's
invoice I spoke to you about.
Take my word for it - these are
just as good as any you have
sent me so your last couple
of invoices (before this one) were
out of line with what I'll

Paying.

Best,
Skinner

STAN KESSELMAN
Professional Numismatist
15 WEST 81st STREET
NEW YORK N. Y. 10014

May 16, 1970

Dear Skinny:


Just left Stack's auction coins brought Record prices. I guess there are still buyers and they know how to find them.

Enclosed these four coins that I bought from the dealers there:

1834	\$2½	Gold	AU	\$125.	
1836	\$2½	Gold	AU	\$125.	2 coins \$250.
1837	\$2½	Gold	AU	\$125.	

total 4 coins at \$500.

Very best wishes,


Stan Kesselman

Dear Stan -

I've been meaning
to write you for some time,
but I'm a terrible Patter-offer.
The quality of the Coins you
are sending me ^{has been} deteriorating
steadily. I consider these four
Coins XF or XF+. They sure
as hell aint A.C. in my book.
Am enclosing a
sample of what Abner sends
for \$95. (I think I put the "A.C." on
there - God knows why!) and also
a sample of the quality you
used to send. Notice the LIBERTY
and the wear on the hair right
below it. - Please try to do
better.

Best -

Skinner

STAN KESSELMAN
Professional Numismatist
15 WEST 51st STREET
NEW YORK, N. Y. 10024

June 8, 1970

Dear Skinny:

I love your letters. If you want some water to make Skinny's pocketbook undry please let me know.

Below are the last four available. Two of them are better dates and in all this time I do not remember having either the 1839-D or the 1838-C \$2½ gold.

1838-C	\$2½	Gold	AU	\$300.
1839-D	\$2½	Gold	AU	\$275.
1836	\$2½	Gold	AU	\$125.
1837	\$2½	Gold	AU	\$125.

Total due \$825.

Very best wishes,

Stan Kesselman
Stan Kesselman

over

Dear Stan - I'm quite
serious about these
damn Cairns. Harvey
gave me a bum steer
by telling me they weren't
too plentiful - he never
heard of you! The only
consolation is that other-
wise I'd probably have put
the laugh in the market.

I now know that they
aren't scarce at all and
there's little point in
keeping up this pretense.

Best regards -
Skilbury

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

3/16

Dear Stan -

Thanks for
your letter. I will
be glad to get the two
Caine and am sorry to
miss the other two.

Because of death
of a good friend had
to postpone my trip to N.Y.
Am going tomorrow but
have can only stay a few
days. Will be at Waldorf -

Good luck on the game
Stanny

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

3/23

Dear Stan -

Thanks for
your letter. sure
would be nice to
get the coins you
mention.

I cannot
be in New York on
the week-end of May
1st, because I have
to be at a bridge
tournament in Atlanta,
Ga. that week-end.

Please give me a rain-
check on the steak
dinner. Will probably
get to New York again
about end of July,
or first of August.

Best regards,
Skinner

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

5/29

Dear Stan -

It's not a question of my having any money left. It was entirely a Bank loan, which will keep me broke for a year - but I couldn't let the opportunity to acquire all these coins get away from me.

As you know my coins are put in a board and I cannot file Harvey's letter in a board but I have it safely filed - Best - Skinny

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

5/31

Dear Stan

I have had

the 1856-0 \$20

for several years -

bought it from Abner
for \$4000⁰⁰ - and it's
only XF, so don't

think the one you
have in mind is
too high at all -
if you have the dough,

buy it and hold
it. Of course after
the Stack Dole I'm
wrote for the next
year.

But anyway the
only \$20's I need
are 1859-0, 1870-00
1882, 1883 and 1927-D.

Best,

Shummy

Memo from
R.L. Miles, Jr.

1244

Crystal Lake Circle
Virginia Beach, Virginia

6/8

Dear Mr. Kesselman -

As I wrote
you before, now that the
exhibit is behind me, I
am in no hurry about acquiring
the items on my want list, and
am certainly not going to pay
prices which cannot be supported
for questionably graded coins.

As a matter of fact I do not
want XF at all unless it's a
top grade (XF-AU) coin and the
price is reasonable (comparable
to recent Auction records). Such

A coin was the 1865 \$5. It showed no wear and had it not been for the bag marks could have almost passed for Unc. And the price was exactly what the Waifson coin went for - so I was glad to have it under those conditions. (P. U. coins are of course different - they should and do command a Premium.)

The three coins which I returned today are run of the mill XF and in my opinion exorbitantly priced. The 1860-s which you called A. U. is not as good as the other two.

Now as to the others on your list - the 1864, '66, '69, and '76-s \$10's I already

Memo from

R.L. Miles, Jr.

1244

122 Crystal Lake Circle

Virginia Beach, Virginia

Have, all in A.U. The '64 from the Ward Sale for \$340, the '66 from Wessel for \$300, the '69 from Milton Cohen for \$290, and the '76-s from Wessel for \$262.50. Of course the two from Wessel were brokered and the price above includes his 5%. I do not have any of the others, but among the ones you have priced I don't see anything to interest me except the 1869 \$5, but if the same person graded it A.U. as graded the 1860-s then I wouldn't

Want it. The ones on the lower
part of the page of your letter of
the 3rd are not graded nor priced.
So cannot very well discuss them.
Let's be frank about it - when
we started out, your coins were
beautiful and your prices sensible.
But this new source you have
found and I am not com-
fortable at all - I don't like
his grading and I don't like
his prices.

Now finally about
the 1854-0 \$20. What's the
catch? The last one I know
anything about is the Bell
one which was strictly V.F. &

- 3 -

Memo from

R.L. Miles, Jr.

1244

~~125~~ Crystal Lake Circle

Virginia Beach, Virginia

went for \$2150. Why does this person want to sell one that is XF for \$1500? (assume you are getting a commission)

Can't say I would be too happy about it - I don't mean it would be a fake or anything, but maybe there are a few stashed away somewhere. That happens all the time.

Sincerely,

R. L. Miles, Jr.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

8/12

Dear Stan -

As I told your
Mother, I'd like to have
the Cam. Harry wasn't
argumentative about it - in
fact he was very nice about it.
Only thing is your how to look
at from his view-point - while
you choose not to pay any
attention to Red Book they
have to - they're quick to
point out when the Book
is too high and slow to

Admit that the Bank is low,
when they're buying. And
with the deal they are giving
me the coins I'm buying
now is the same as if they
were buying them. So - what
the Hell!

I'm adding a hundred
dollars because I think
your son \$3500 was your
cost and you have cer-
tainly gone to a lot of
trouble over it.

Best,
Sherry

P.S. - My books are now in
N. Y. so please mail (or drop
by) at to Stacks instead of
here - S.

Memo from

R. L. Miles, Jr.

1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Monday - 8th

Dear Stan -

Can't make
too much sense out of your
letter - as you know, I have
both '91 \$20 and '76 \$10 and
am perfectly happy with
them. And I need too many
coins, and am too unprofitably
supplied with money to be
looking around for duplicates.
It isn't a question of upgrading,
because mine are better than
you say yours are (allowing
for the polish job on the

Halton came.)

I'll be leaving for
New York about a week from
today, and it would be
nice if you are in town
at the same time, and
we could have a chat.

Haven't bought much
recently; only three \$5's:
1795 Sm. Eagle A.U. for \$1300,
1811 Tall 5 A.U. for \$325,
and 1818 XF-AU for \$475.

What are the prospects
on all the coins you have
been talking about getting
for me?

Best,

Henry

Memo from

R. L. Miles, Jr.

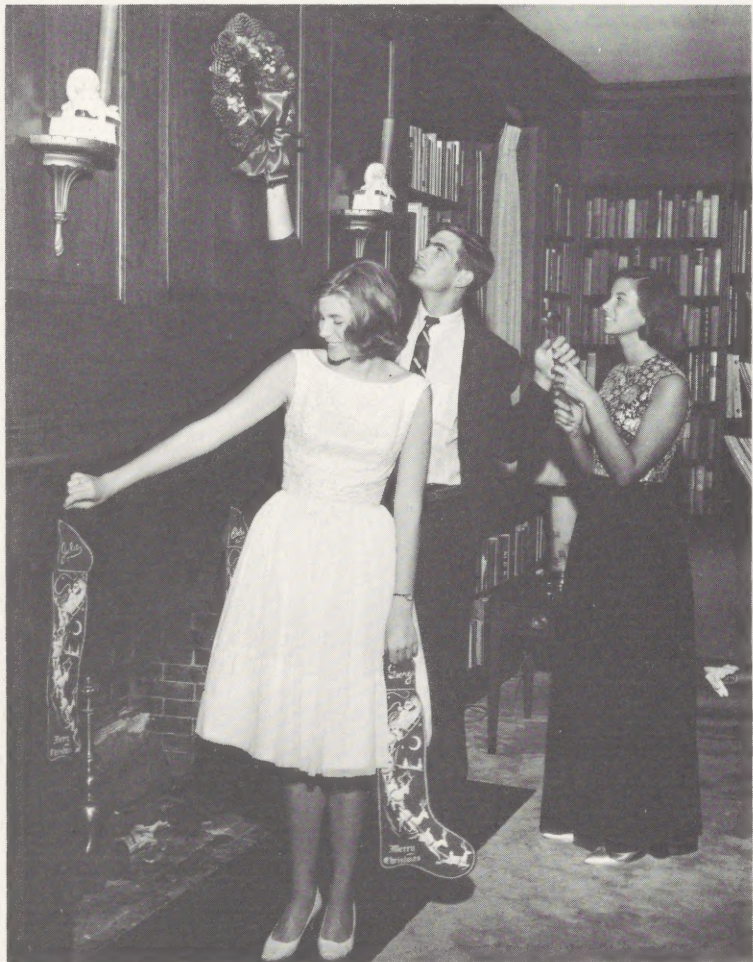
1244 Crystal Lake Circle

Virginia Beach, Va. 23451

Friday Evening

Star —

The coins just
came, and you caught
me with my pants down when
you ask for check soon as
possible - I don't have
this much money, and if
Carrere cannot get any until
Monday. This will take care
of the two 1834's and should
provide spending money until
I can get to the bank first
of the week. Best,
Skinny



A Merry Christmas

and a

Happy New Year

Alice and Skinny Miles



CHEERS

SKinny is improving all
the time and the Doctors
are optimistic for complete,
though slow, recovery.

12

"THE
MERRIEST
AND THE
HAPPIEST"

ALICE and SKINNY MILES